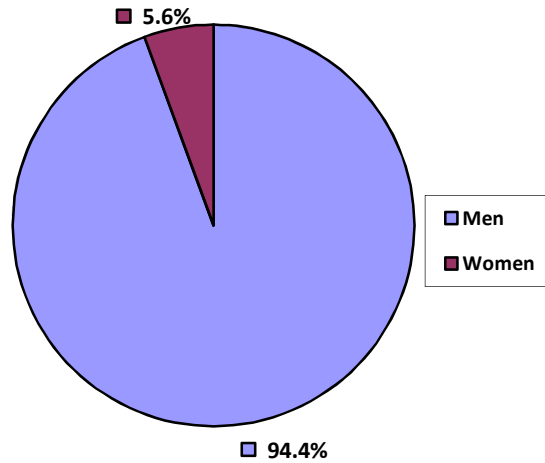


2012 CWDI Report on Women Board Directors of Latin America’s Largest Companies

**Percentage of Women Board Directors in 100 Largest Latin American Companies
(as of June 30, 2012)**



Total Number of Board Seats	1,032
Total Number of Board Seats Held by Women	58
Percentage of Board Seats Held by Women	5.6%

**Percentages of Women Directors in 100 Largest Latin American Companies,
Country Comparison**

